

2023 Spiritual & Financial Report

Blessed Sacrament Catholic Church

305 Laurentian Drive, Kitchener, Ontario N2E 2N6 519-742-5061

My dear parish Family, Brothers and Sisters,

Thank you so much for your care and support towards our parish, Blessed Sacrament Church. Your generous donations of time, talent and treasure have been instrumental in helping not just the parish, but also the greater community and the Diocese of Hamilton.

Let us all pledge to continue using our resources for the greater glory of God and for the well-being of each other.

Gratefully,
Father Luke

Spiritual Report

| | 2023 | 2022 |
|--|------|------|
| Registered Families..... | 1970 | 1920 |
| Number of registered persons in Parish..... | 5962 | 5837 |
| Baptisms..... | 88 | 107 |
| Rite of Christian Initiation of Adults | 17 | 6 |
| First Communion Class..... | 142 | 136 |
| Confirmation Class | 89 | 130 |
| Marriages | 3 | 10 |
| Funerals..... | 22 | 31 |
| Enrollment at Msgr. Haller School | 378 | 326 |
| Enrollment at Our Lady of Grace School | 321 | 444 |
| Enrollment at Blessed Sacrament School | 291 | 363 |
| Enrollment at John Sweeney School..... | 705 | 717 |
| Enrollment at St. Josephine Bakhita School | 679 | |
| Students enrolled in Public School | | |
| Religious Education Courses | 0 | 18 |

Blessed Sacrament Parish

Statement of Receipts and Expenditures

For the Year Ended December 31, 2023

| Receipts | 2023 | 2022 |
|---|-----------------------------|-----------------------------|
| Sunday Collections..... | \$ 352,148.44 | \$ 315,328.68 |
| Easter & Christmas..... | 18,235.00 | 18,020.00 |
| * Building Fund..... | 13,650.05 | 12,597.70 |
| Bequest | 1,050.00 | 195.00 |
| Home Candles, Religious Articles, etc. | 11,266.44 | 13,067.40 |
| Interest..... | 20,309.82 | 13,697.84 |
| Rebates/reimbursements/course fees etc..... | 16,459.00 | 23,208.52 |
| Weddings and Funerals..... | 4,675.00 | 10,900.50 |
| Rental Income..... | 4,050.00 | 4,735.00 |
| Federal Government Revenue - CEWS..... | - | 1,653.24 |
| Subtotal | <u>441,843.75</u> | <u>413,403.88</u> |
| Amount rec'd from One Heart One Soul..... | 56,277.00 | 89,000.00 |
| ** Funds on Hand at the Diocese..... | <u>(56,277.00)</u> | <u>(89,000.00)</u> |
| | <u>\$ 441,843.75</u> | <u>\$ 413,403.88</u> |

* The annual contributions to the Parish Building Fund, through donations in the Monthly Special "Building Fund Envelopes", continue to be utilized for property and structural maintenance works.

** On hand at the Diocese for the Parish Youth Ministry \$56,277.00
(from the One Heart One Soul Campaign)

| Diocesan Collections | 2023 | 2022 |
|---------------------------------------|--------------------|--------------------|
| Seminary..... | 1,427.00 | 1,382.00 |
| Share Lent..... | 5,273.50 | 4,397.00 |
| Good Friday Collection..... | 4,721.50 | 3,127.50 |
| Papal Charities..... | 1,475.00 | 1,272.00 |
| Needs of Canadian Church..... | 1,348.00 | 786.00 |
| Evangelization of Peoples..... | 1,583.00 | 570.00 |
| Cura Pastorum..... | 1,430.00 | 1,480.00 |
| Turkey & Syria Earthquake Appeal..... | 7,267.10 | |
| Indigenous Reconciliation Fund..... | 1,275.00 | 2,492.00 |
| Mission Co-Operative Plan..... | 2,796.00 | 1,290.00 |
| Pallottine Seminary Fund..... | 3,029.60 | |
| | <u>31,625.70</u> | <u>16,796.50</u> |
| Less: Payments to the Diocese..... | (28,596.10) | (16,796.50) |
| Less: Pallotine Father's..... | (3,029.60) | (16,796.50) |
| | <u><u>\$ -</u></u> | <u><u>\$ -</u></u> |

Expenditures

| Church | 2023 | 2022 |
|---|----------------------|----------------------|
| Salaries (Pastor & Visiting Clergy)..... | \$ 60,183.04 | \$ 70,802.48 |
| Repairs, Maintenance, & Insurance | 62,723.81 | 43,916.65 |
| Heat & Light..... | 8,071.41 | 8,061.40 |
| Supplies (sacristy, choir,)..... | 20,797.04 | 13,831.02 |
| Religious Publications..... | 3,000.51 | 2,058.02 |
| | <u>154,775.81</u> | <u>138,669.57</u> |
| Rectory | | |
| Repairs & Maintenance..... | 5,619.48 | 5,361.95 |
| Heat & Light..... | 716.92 | 1,258.12 |
| Groceries & Household Supplies..... | 10,813.15 | 6,100.32 |
| | <u>17,149.55</u> | <u>12,720.39</u> |
| General & Administration | | |
| Salaries (Lay Staff)..... | 104,229.02 | 106,402.96 |
| Employee Benefits..... | 21,577.80 | 23,060.22 |
| Office Expenses..... | 14,061.19 | 13,070.39 |
| Parish Charities..... | 3,350.00 | 3,400.00 |
| Taxes..... | 1,607.18 | 1,513.13 |
| Seminars, Retreats, Education..... | 910.00 | 850.00 |
| Bank Charges..... | 2,095.69 | 1,246.70 |
| HST - unrefundable portion..... | 4,074.65 | 3,309.02 |
| Committee Expenses..... | 9,907.62 | 2,847.06 |
| | <u>161,813.15</u> | <u>155,699.48</u> |
| Chancery Assessments | | |
| Cathedraticum (Diocesan Tax)..... | 40,970.66 | 37,017.10 |
| Clergy Retirement Pension Plan..... | 7,448.12 | 6,727.04 |
| | <u>48,418.78</u> | <u>43,744.14</u> |
| Subtotal | <u>\$ 382,157.29</u> | <u>\$ 350,833.58</u> |
| Capital Expenditures - Church Improvements | | |
| Security System..... | 4,484.26 | |
| Lighting..... | 3,970.00 | |
| Phone System..... | 1,949.33 | |
| Multi-Media Display..... | 3,646.77 | |
| Other..... | 2,119.90 | 22,160.00 |
| Total Capital Expenditures..... | <u>16,170.26</u> | <u>22,160.00</u> |
| TOTAL EXPENDITURES | <u>\$ 398,327.55</u> | <u>\$ 372,993.58</u> |
| Receipts over Expenditures..... | 43,516.20 | 40,410.30 |
| | <u>\$ 441,843.75</u> | <u>\$ 413,403.88</u> |

A Message from the Parish Finance Council

Dear Parishioners,

I believe that we are starting to make our way back to more “normal” times financially speaking. Receipts and Diocesan Collections both showed healthy increases from the previous year. This trend was also evident in our expenses and the overall result for the year was very similar to the previous year. We were once again able pay all our bills and ended the year with a respectable surplus of over \$43,000.

Some specific items of interest from 2023:

- Sunday Collections showed an increase of 11.7% (part of this was the result of a 53-week year in 2023 but the average weekly collection went up from under \$6,100 to over \$6,600)
- Rebates/Reimbursements/Course Fees etc. was significantly less in 2023 because we had received a \$10,000 Ontario grant to “Support Anti-Hate Security Measures for Faith Based & Cultural Organizations” in 2022
- During 2023 we received just over \$56,000 from the One Heart One Soul Campaign and left it on deposit with the Diocese to earn interest (these funds are earmarked for our Parish Youth Ministry initiatives)
- Church Salaries were down for the year as we only had one full-time priest for the full year (along with visiting priests) in 2023
- Significant increases to Repair & Maintenance costs for the church occurred again during the year which can be expected with the age of the building (sprinkler repairs, HVAC repairs, additional snow plowing expenses and increase in that contract were some of the main areas of the increase)
- Sacristy & Choir Supplies increased as a result of our Music Director retiring in August and his replacement’s expenses being included in this category as opposed to Lay Staff Salaries (the offset explains the decrease in Lay Staff Salaries vs. an expected increase as there were no reduced wages due to COVID-19 in 2023)
- Committee Expenses increased significantly from 2022 as a result of committees and ministries getting back to normal after the COVID-19 years (2019 - \$10,401, 2018 – \$13,027)

Planned for 2024:

- Upgrading our Parish Youth Ministry activities using funds from the One Heart One Soul Campaign
- Inside painting of the Church

Again, this year the Finance Council has prepared a conservative budget for the current year and we will be monitoring it on an ongoing basis for any significant variances. We are also very appreciative of your continued financial support during the year.

I encourage you to take some time and review the contents of this year’s Financial Report. If you have any questions, concerns or suggestions please contact any of the Finance Council members.

Sincerely,



Mike Stephenson,
Chairperson

Finance Council Members

| | | |
|---------------------------|--------------|-------------------------------|
| Rev Luke Kopaniak, Pastor | 519-742-5061 | lkopaniak@hamiltondiocese.com |
| Mike Stephenson, CA, CPA | Chairperson | redwing@in.on.ca |
| Jane Hale-McDonald | 519-696-2040 | Jhalemcdonald4@gmail.com |
| Doreen Yarascavitch | 519-743-3182 | doreengerald@rogers.com |
| Ian Mendes | 519-893-1180 | Ianmendes2@gmail.com |

Parish Charities 2023

| | |
|--|--------------------------|
| Anselma House | 300.00 |
| Bereaved Families of Ontario – Midwestern Region | 300.00 |
| Marillac Place | 500.00 |
| Food Bank | 500.00 |
| Innisfree House | 300.00 |
| St. John’s Soup Kitchen..... | 500.00 |
| Carmel of St. Joseph | 250.00 |
| Campaign Life Coalition..... | 200.00 |
| St. Mary’s Tiny Homes Takeout..... | 500.00 |
| <u>Total</u> | <u>\$3,350.00</u> |

Blessed Sacrament Parish Contribution Breakdown Statistics

SUNDAY COLLECTIONS

| | <u>2023</u> | <u>Total</u> | | <u>2022</u> | <u>Total</u> |
|-------------------------------|-------------|----------------------|--|-------------|----------------------|
| Registered Families | 1970 | | | 1920 | |
| Families using Envelopes | 524 | \$ 193,732.35 | | 520 | \$ 183,200.14 |
| Families using Direct Deposit | 88 | 67,117.00 | | 88 | 71,319.00 |
| Subtotal | <u>612</u> | <u>260,849.35</u> | | <u>608</u> | <u>254,519.14</u> |
| Other | | 94,328.69 | | | 60,809.53 |
| | | <u>\$ 352,148.44</u> | | | <u>\$ 315,328.68</u> |

| | <u>2023</u> | <u>Total</u> | <u>Wkly Avg</u> | | <u>2022</u> | <u>Total</u> | <u>Wkly Avg</u> |
|----------------|-------------|----------------------|-----------------|--|-------------|----------------------|-----------------|
| 0.01 - 250 | 318 | \$ 19,476.35 | 1.18 | | 332 | \$ 16,533.40 | 0.96 |
| 250.01 - 500 | 109 | 39,531.25 | 6.97 | | 88 | 31,324.00 | 6.84 |
| 500.01 - 1000 | 103 | 71,572.75 | 13.36 | | 107 | 72,835.00 | 13.11 |
| 1000.01 - 1500 | 53 | 64,760.00 | 23.50 | | 47 | 55,389.00 | 22.66 |
| 1500.01 - 2000 | 15 | 24,869.00 | 31.88 | | 17 | 27,894.00 | 31.55 |
| Over 2000 | 14 | 40,640.00 | 55.82 | | 17 | 50,543.74 | 57.08 |
| | <u>612</u> | <u>\$ 260,849.35</u> | <u>\$ 8.20</u> | | <u>608</u> | <u>\$ 254,519.14</u> | <u>\$ 8.05</u> |

FAIR GIVING GUIDE

"Fair Giving" is giving your first hour of work each week to God.

**SAVE TAXES - RECEIVE AN OFFICIAL DONATION RECEIPT
BY USING ENVELOPES OR AUTOMATIC DEBIT**

LEGACIES AND BEQUEST IN MEMORY

Keep your love for your parish alive. Remember Blessed Sacrament Parish in your will and when suggesting expressions of sympathy.