

2024 Spiritual & Financial Report

Blessed Sacrament Catholic Church

305 Laurentian Drive, Kitchener, Ontario N2E 2N6 519-742-5061

Dear Parish Family, Brothers and Sisters,

The **2024 Spiritual and Financial Report** is now ready. Once again, these numbers reflect your incredible commitment and generosity in supporting our faith family and home—**Blessed Sacrament Church and Community**. Through your time, talents, and financial contributions, you not only sustain our parish but also help us extend our blessings to the Diocese and our local community. **Thank you for every gift you have shared!**

To reduce unnecessary printing, the reports are available online, along with our Sunday bulletin. However, a limited number of printed copies are available for those who prefer them, and you are always welcome to request one.

A special thank you to **Mike Stephenson, the Finance Council members, and Keri Smith, our Office Manager and Bookkeeper**, for their dedication in preparing and presenting these reports.

Looking ahead, we are planning a **Parish Town Hall** to reflect on where we are as a parish and where we are headed. Every parishioner has an important role in shaping our future, and we warmly invite you to join the conversation. The date and time will be announced soon.

May we always be grateful for God's blessings and use them to proclaim His goodness, keeping our doors and hearts open to all who seek love and faith. **Thank you for all you do to make our parish a true home and family!**

Gratefully,
Father Luke

Spiritual Report

	2024	2023
Registered Families.....	2019	1970
Number of registered persons in Parish.....	6081	5962
Baptisms.....	78	88
Rite of Christian Initiation of Adults	13	17
First Communion Class.....	127	142
Confirmation Class	116	89
Marriages	6	3
Funerals.....	20	22
Enrollment at Msgr. Haller School	396	378
Enrollment at Our Lady of Grace School	359	321
Enrollment at Blessed Sacrament School	295	291
Enrollment at John Sweeney School.....	730	705
Enrollment at St. Josephine Bakhita School	845	679

A Message from the Parish Finance Council

Dear Parishioners,

2024 was a reasonably normal year for Blessed Sacrament Parish. Receipts (before funds deposited with the Diocese) increased as did expenditures. The good news is that once again we were able to pay all our bills and ended the year with a respectable surplus of almost \$4,000 while depositing \$50,000 with the Diocese.

Some specific items of interest from 2024:

- Sunday Collections showed an increase of 5%
- There were 2 bequests during the year for a total of \$15,000
- Deposited \$50,000 with the Diocese to earn interest
- Pastor Salaries increased as Fr. Rajesh joined us in the last half of the year
- Lay Staff Salaries also increased due to the hiring of a permanent Music Director.
- Community Expenses increased significantly from 2023 as a result of increased activity among our Parish committees and ministries during the year (included: Parish Fun Day/BBQ, Parish trip to Midland, uses of Little Blessings collections, youth group program expenses, Net Ministries of Canada)

Planned for 2025:

- Parish Community Town Hall meeting
- Replacement of furnace during the summer (estimate: \$40,000+) and air conditioning units when needed
- Upgrading our Parish Youth Ministry activities using funds from the One Heart One Soul Campaign (originally planned for 2024)

The Finance Council has prepared a conservative budget for 2025 and as always, we will be monitoring it on an ongoing basis for any significant variances. We are also very appreciative of your continued financial support during the year.

I encourage you to take some time and review the contents of this year's Financial Report. If you have any questions, concerns or suggestions please contact any of the Finance Council members.

Sincerely,

Mike Stephenson, Chairperson

Finance Council Members

Rev Luke Kopaniak, Pastor	519-742-5061	lkopaniak@hamiltondiocese.com
Mike Stephenson, CA, CPA	Chairperson	redwing@in.on.ca
Jane Hale-McDonald	519-696-2040	JhalemcDonald4@gmail.com
Doreen Yarascavitch	519-743-3182	doreengerald@rogers.com
Ian Mendes	519-893-1180	Ianmendes2@gmail.com

Parish Charities 2024

Anselma House	300.00
Bereaved Families of Ontario – Midwestern Region	300.00
Marillac Place	750.00
Food Bank	600.00
Innisfree House	300.00
St. John's Soup Kitchen.....	600.00
Carmel of St. Joseph	250.00
Campaign Life Coalition.....	200.00
St. Mary's Tiny Homes Takeout.....	500.00
<u>Total</u>	<u>\$3,800.00</u>

Blessed Sacrament Parish

Statement of Receipts and Expenditures

For the Year Ended December 31, 2024

Receipts	2024	2023
Sunday Collections.....	\$ 369,950.74	\$ 352,148.44
Easter & Christmas.....	19,122.86	18,235.00
* Building Fund.....	12,977.08	13,650.05
Bequest	15,000.00	1,050.00
Home Candles, Religious Articles, etc.	10,768.25	11,266.44
Interest.....	23,840.22	20,309.82
Rebates/reimbursements/course fees etc.....	12,892.41	16,459.00
Weddings and Funerals.....	9,997.65	4,675.00
Rental Income.....	7,580.00	4,050.00
Subtotal	<u>482,129.21</u>	<u>441,843.75</u>
Amount rec'd from One Heart One Soul.....		56,277.00
** Funds on Hand at the Diocese.....		(56,277.00)
Surplus cash deposited with the Diocese.....	(50,000.00)	-
	<u>\$ 432,129.21</u>	<u>\$ 441,843.75</u>

* The annual contributions to the Parish Building Fund, through donations in the Monthly Special "Building Fund Envelopes", continue to be utilized for property and structural maintenance

** On hand at the Diocese for the Parish Youth Ministry \$56,277.00

Diocesan Collections	2024	2023
Seminary.....	1,341.14	1,427.00
Share Lent.....	5,471.00	5,273.50
Good Friday Collection.....	5,401.00	4,721.50
Papal Charities.....	1,185.71	1,475.00
Needs of Canadian Church.....	1,094.76	1,348.00
Evangelization of Peoples.....	1,494.16	1,583.00
Mission Co-Operative Plan.....	1,790.00	2,796.00
Cura Pastorum.....	1,484.76	1,430.00
Turkey & Syria Earthquake Appeal.....	-	7,267.10
Indigenous Reconciliation Fund.....	871.26	1,275.00
Pallottine Seminary Fund.....	-	3,029.60
	<u>20,133.79</u>	<u>31,625.70</u>
Less: Payments to the Diocese.....	(20,133.79)	(28,596.10)
Less: Pallotine Father's.....	-	(3,029.60)
	<u>\$ -</u>	<u>\$ -</u>

Expenditures

Church	2024	2023
Salaries (Pastor & Visiting Clergy).....	\$ 74,015.26	\$ 60,183.04
Repairs, Maintenance, & Insurance	51,456.15	62,723.81
Heat & Light.....	9,798.57	8,071.41
Supplies (sacristy, choir,).....	21,015.42	20,797.04
Religious Publications.....	824.89	3,000.51
	<u>157,110.29</u>	<u>154,775.81</u>
Rectory		
Repairs & Maintenance.....	3,637.25	5,619.48
Heat & Light.....	893.65	716.92
Groceries & Household Supplies.....	12,550.00	10,813.15
	<u>17,080.90</u>	<u>17,149.55</u>
General & Administration		
Salaries (Lay Staff).....	112,011.01	104,229.02
Employee Benefits.....	24,140.19	21,577.80
Office Expenses.....	12,731.42	14,061.19
Parish Charities.....	3,800.00	3,350.00
Taxes.....	1,687.77	1,607.18
Seminars, Retreats, Education.....	1,464.79	910.00
Bank Charges.....	2,173.55	2,095.69
HST - unrefundable portion.....	4,293.07	4,074.65
Community Expenses.....	18,097.89	9,907.62
	<u>180,399.69</u>	<u>161,813.15</u>
Chancery Assessments		
Cathedraticum (Diocesan Tax).....	42,625.58	40,970.66
Clergy Retirement Pension Plan.....	7,750.11	7,448.12
	<u>50,375.69</u>	<u>48,418.78</u>
Subtotal	<u>\$ 404,966.57</u>	<u>\$ 382,157.29</u>
Capital Expenditures - Church Improvements		
Inside church painting	13,600.00	
Lighting & Electrical Upgrades.....	3,252.06	
Banners, ciborium, chalices	2,401.44	
Monstrance and refinished monstrance	3,133.22	
Other.....	844.94	
Total Capital Expenditures.....	<u>23,231.66</u>	<u>16,170.20</u>
TOTAL EXPENDITURES	<u>\$ 428,198.23</u>	<u>\$ 398,327.49</u>
Receipts over Expenditures.....	3,930.98	43,516.26
	<u>\$ 432,129.21</u>	<u>\$ 441,843.75</u>

Blessed Sacrament Parish

Contribution Breakdown Statistics

SUNDAY COLLECTIONS & CANADA HELPS

	<u>2024</u>	<u>Total</u>	<u>2023</u>	<u>Total</u>
Registered Families	2019		1970	
Families using Envelopes	513	\$ 187,507.48	524	\$ 193,732.35
Families using Direct Deposit	77	68,472.20	88	67,117.00
Subtotal	<u>590</u>	<u>255,979.68</u>	<u>612</u>	<u>260,849.35</u>
Loose Cash		68,101.76		64,311.92
Canada Helps		29,545.41		12,626.57
Other		16,323.89		14,360.60
		<u>\$ 369,950.74</u>		<u>\$ 352,148.44</u>

	<u>2024</u>	<u>Total</u>	<u>Wkly Avg</u>	<u>2023</u>	<u>Total</u>	<u>Wkly Avg</u>
0.01 - 250	299	\$ 18,802.04	1.21	318	\$ 19,476.35	1.18
250.01 - 500	102	37,186.35	7.01	109	39,531.25	6.97
500.01 - 1000	115	77,796.79	13.01	103	71,572.75	13.36
1000.01 - 1500	43	50,448.00	22.56	53	64,760.00	23.50
1500.01 - 2000	14	23,635.00	32.47	15	24,869.00	31.88
Over 2000	17	48,111.50	54.42	14	40,640.00	55.82
	<u>590</u>	<u>\$ 255,979.68</u>	<u>\$ 8.34</u>	<u>612</u>	<u>\$ 260,849.35</u>	<u>\$ 8.20</u>

FAIR GIVING GUIDE

"Fair Giving" is giving your first hour of work each week to God.

**SAVE TAXES - RECEIVE AN OFFICIAL DONATION RECEIPT
BY USING ENVELOPES OR AUTOMATIC DEBIT**

LEGACIES AND BEQUEST IN MEMORY

Keep your love for your parish alive. Remember Blessed Sacrament Parish in your will and when suggesting expressions of sympathy.



SVDP PARISH REPORT BLESSED SACRAMENT PARISH

Statement of Receipts and Expenditures For the Year Ended December 31, 2024

RECEIPTS	2024	2023
Opening Balance	29,266	27,528
Private Donations (received)	15,177	21751
Unreceipted & Loose Change	775	731
Donations in Kind	1,865	2165
TOTAL RECEIPTS	<u>\$17,816</u>	<u>\$24,647</u>
DISBURSEMENTS		
North of 60	10,000	2,007
Better Tent City	6,026	-
Prison Ministry	715	-
Gift Certificates/Prepaid vouchers	4,060	-
Other Charities	1,235	6,429
Household Assistance	2,940	1,468
SVDP Camp	895	900
Telephone/office Supplies/Bank Charges	635	640
Schools (Mt Mary)	3,168	1,000
Particular Council (Food Bank)	6,236	7,500
Gifts In Kind Distributed	1,865	2,165
Dues & Insurance	<u>900</u>	<u>800</u>
TOTAL DISBURSEMENTS	<u>\$38,675</u>	<u>\$22,909</u>
Closing Balance	8,407	\$29,266

In the period of September 2024 - February 2025, the SVDP has:

Provided 5 Pizza dinners, for 100 homeless persons each time

Performed 24 3hour shifts volunteering at

“A Better Tent City”

Notes to Financial report

\$5000 of \$6026 to ABTC for A/C for pantry and huts

\$4060 Gift certificates for Christmas

SVDP camp for 2 children

\$1865 gifts in kind are emergency gift cards